

PRESS RELEASE  
FOR IMMEDIATE RELEASE

**WECO is proud to announce the arrival of its new global Chief Financial Officer**

**Kirkland (Quebec), November 14, 2016** — WECO is pleased to announce that Paul A. Simmons has joined the company as its global Chief Financial Officer. Mr. Simmons has assumed worldwide responsibilities for financial accounting and reporting, information technology and corporate legal affairs, including intellectual property maintenance and protection. He brings to the company over 30 years of international finance, business and administration experience. He was most recently CFO for a Montreal-based manufacturer of advanced plasma processes, prior to which he was CFO for a Montreal-based pharmaceutical company. In these roles, he was instrumental in developing corporate business plans, negotiating various forms of corporate financing, streamlining financial reporting, and improving SR&ED tax credits.

Originally from the United Kingdom and fluent in German, Mr. Simmons held CFO and VP-Finance & Administration positions in Europe with several international manufacturing organizations prior to relocating to Canada in 2008. He successfully drove profitable corporate expansion, developed and implemented various international restructuring and cost saving initiatives, and headed European responsibilities for finance, accounting, controlling, HR and IT. His financial leadership has enabled corporations to consistently exceed corporate targets in delivering fiscal gains and enhancing shareholder value.

“We are very happy to have Paul join our team. His finance and business executive management experience in international manufacturing will certainly contribute highly towards our continued global expansion” said Bernard Pinet, President and CEO.

Founded more than 100 years ago, WECO is an international company present on all continents with its world headquarters in Montreal, Canada. WECO specializes in designing and producing connectors for Fire & Security, LED lighting, Industrial control & automation as well as the heating, ventilation and air conditioning industries. In total, it designs and manufactures over 15,000 different products.

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**For additional information:**

Bernard Pinet, P.Eng.  
President & CEO - WECO Global  
(514) 694-9136